

**ONE HUNDRED AND SIXTEENTH INTERIM APPLICATION OF CAPSTONE
ADVISORY GROUP, LLC, FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE
OF UNSECURED CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM SEPTEMBER 1, 2013 THROUGH SEPTEMBER 30, 2013)**

ATTACHMENT B

1. Summary of Fees by Professional
2. Summary of Fees by Task Code
3. Detailed Task Descriptions
4. Summary of Expenses

**W.R. Grace & Co.
Capstone Advisory Group, LLC
Summary of Fees by Professional
For the Period 9/1/2013 through 9/30/2013**

Professional	Position	Billing Rate	Hours	Fees
E. Ordway	Member	\$830	2.70	\$2,241.00
R. Frezza	Member	\$760	17.70	\$13,452.00
M. Viola	Paraprofessional	\$120	0.60	\$72.00
For the Period 9/1/2013 through 9/30/2013			21.00	\$15,765.00

W.R. Grace & Co.
Capstone Advisory Group, LLC
Summary of Fees by Task Code
For the Period 9/1/2013 through 9/30/2013

Task Code	Task Description	Hours	Fees
01. Acquisitions/Divestitures	During the Fee Application period, the Applicant reviewed documents and analyzed updates related to Project Lantern.	5.50	\$4,285.00
02. Case Administration	During the Fee Application period, the Applicant reviewed items on the case docket.	2.70	\$2,066.00
07. Fee Applications & Invoices	During the Fee Application Period, the Applicant prepared the August monthly fee statement.	1.70	\$922.00
08. Financial Analysis - Schedules & Statements	During the Fee Application Period, the Applicant analyzed data regarding the Q3 results as well as materials relating to the Credit Suisse Chemical and Ag conference.	10.20	\$7,808.00
12. Prep. for /Participate in Meetings with Banks	During the Fee Application period, the Applicant provided information to a new creditor.	0.90	\$684.00
For the Period 9/1/2013 through 9/30/2013		21.00	\$15,765.00

W.R. Grace & Co.
Capstone Advisory Group, LLC
Detailed Time Description by Task Code
For the Period 9/1/2013 through 9/30/2013

Date	Professional	Hours	Detailed Time Description
01. Acquisitions/Divestitures			
9/11/2013	R. Frezza	0.50	Participated in call with Blackstone (Debtors' advisers) to receive update on Project Lantern.
9/18/2013	R. Frezza	0.40	Discussed update on Project Lantern with Grace's advisers (Blackstone).
9/20/2013	E. Ordway	0.70	Read materials regarding Project Lantern.
9/27/2013	R. Frezza	2.70	Read and analyzed Project Lantern Creditor Update document as well as Grace's mark-up of the Project Lantern Sale/Purchase Agreement.
9/27/2013	E. Ordway	0.80	Read data regarding Project Lantern.
9/30/2013	R. Frezza	0.40	Read and analyzed Grace's bid letter to Seller re: Project Lantern.
Subtotal		5.50	
02. Case Administration			
9/2/2013	R. Frezza	0.50	Reviewed and analyzed docket for new postings.
9/9/2013	R. Frezza	0.50	Reviewed and analyzed docket for new postings.
9/16/2013	R. Frezza	0.50	Reviewed and analyzed docket for new postings.
9/23/2013	R. Frezza	0.50	Reviewed and analyzed docket for new postings.
9/23/2013	E. Ordway	0.20	Reviewed items on the docket, as directed by colleague.
9/30/2013	R. Frezza	0.50	Reviewed and analyzed docket for new postings.
Subtotal		2.70	
07. Fee Applications & Invoices			
9/9/2013	M. Viola	0.30	Prepared August 2013 fee application.
9/10/2013	M. Viola	0.20	Prepared August 2013 fee application.
9/23/2013	E. Ordway	0.20	Reviewed fee application.

Date	Professional	Hours	Detailed Time Description
9/23/2013	R. Frezza	0.90	Read and analyzed first draft of Capstone's August 2013 fee application details.
9/25/2013	M. Viola	0.10	Prepared August 2013 fee application.
Subtotal		1.70	
08. Financial Analysis - Schedules & Statements			
9/9/2013	E. Ordway	0.80	Read and analyzed prior month's MOR.
9/9/2013	R. Frezza	2.40	Reviewed and analyzed KeyBanc Basic Materials and Packaging Conference presentation.
9/11/2013	R. Frezza	1.70	Reviewed and analyzed Grace Presentation re: Credit Suisse 2013 Chemical and AG Conference.
9/17/2013	R. Frezza	1.20	Reviewed and analyzed Grace's presentation for the Credit Suisse 26th annual Chemical and AG conference.
9/18/2013	R. Frezza	1.20	Prepared for and participated in webcast re: Grace's presentation at the Credit Suisse Chem and Ag conference.
9/25/2013	R. Frezza	2.90	Read and analyzed Grace's release of 3rd quarter results in preparation for preparing Capstone's 3Q13 financial report to Committee.
Subtotal		10.20	
12. Prep. for /Participate in Meetings with Banks			
9/30/2013	R. Frezza	0.90	Provided follow up information to new creditor on the case.
Subtotal		0.90	
Total Hours		21.00	

**W.R. Grace & Co.
Capstone Advisory Group, LLC
Expense Detail
For the Period 9/1/2013 through 9/30/2013**

Date	Professional	Detail	Amount
Telecom			
9/30/2013	Capstone Expense	September telecom	\$24.15
		Subtotal - Telecom	\$24.15
		For the Period 9/1/2013 through 9/30/2013	\$24.15